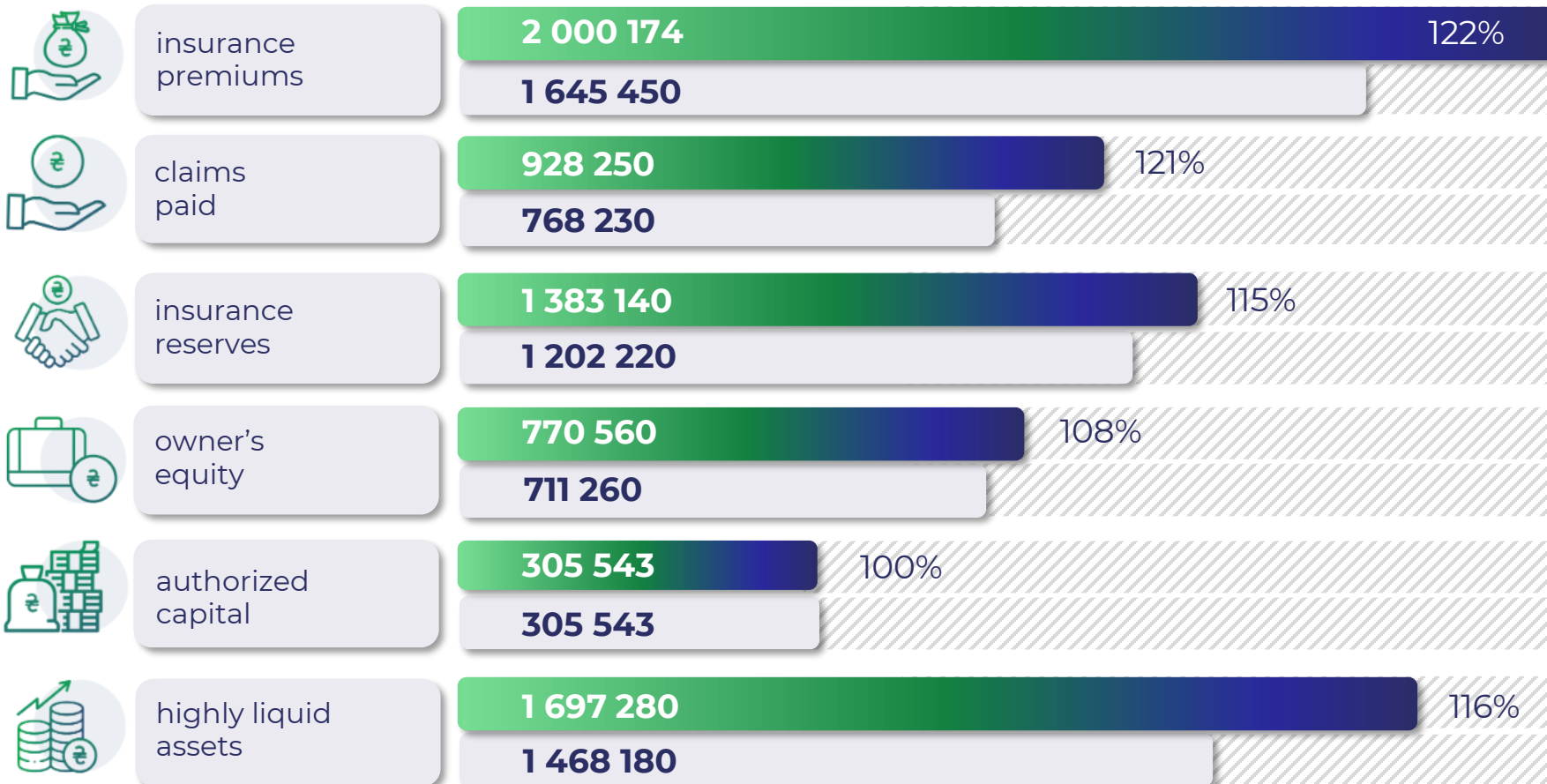


ANNUAL REPORT

2021

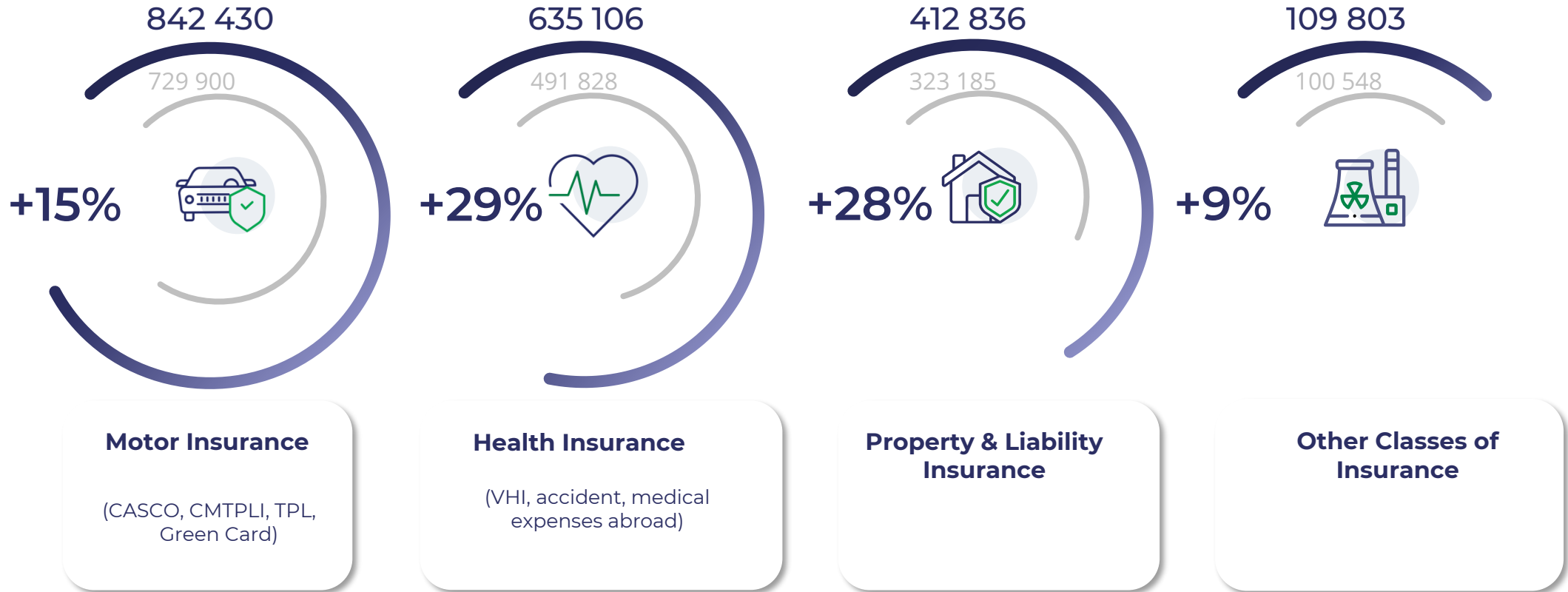
GENERAL FINANCIALS

2021
2020
ths. UAH

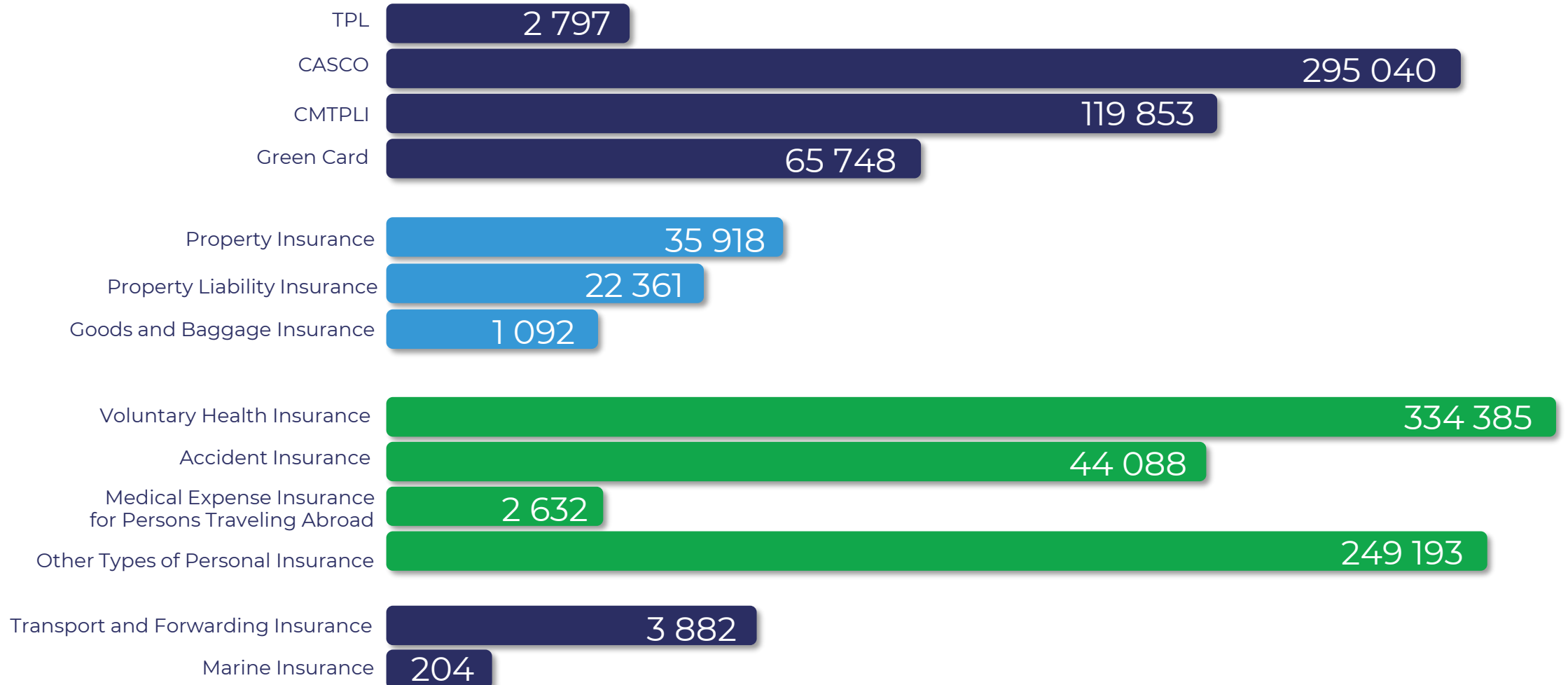


INSURANCE PREMIUMS

2021
2020
ths. UAH



CLAIMS PAID by classes, ths UAH



Reinsurance and International Insurance Programs (Fronting)

During 2021, the company raised additional capital in the form of reinsurance capacities in international markets to fulfill its liabilities.

1 000

mln.
UAH

MULTI-RISK
OBLIGATORY
CAPACITY

\$150

mln.

ADDITIONAL
CAPACITY FOR THE
LARGEST FACILITIES

100%

not lower A- according to
STANDARD&POOR'S
rating

62,5%

not lower AA- according
to STANDARD&POOR'S
rating

53

partners in
obligatory,
facultative
business and
international
insurance
programs

Key Partners

SCOR [France]
Hannover Re [Germany]
Swiss Re [Switzerland]
Assicurazioni Generali, S.p.A. [Italy]
Chubb European Group SE [France]
FM Global [USA]
Mitsui Sumitomo [Japan]
If P&C Insurance [Sweden]
Polish Re [Poland]
VIG Re [Austria]
Gen Re [Germany]

PROFIT AND LOSS STATEMENT, mln. UAH

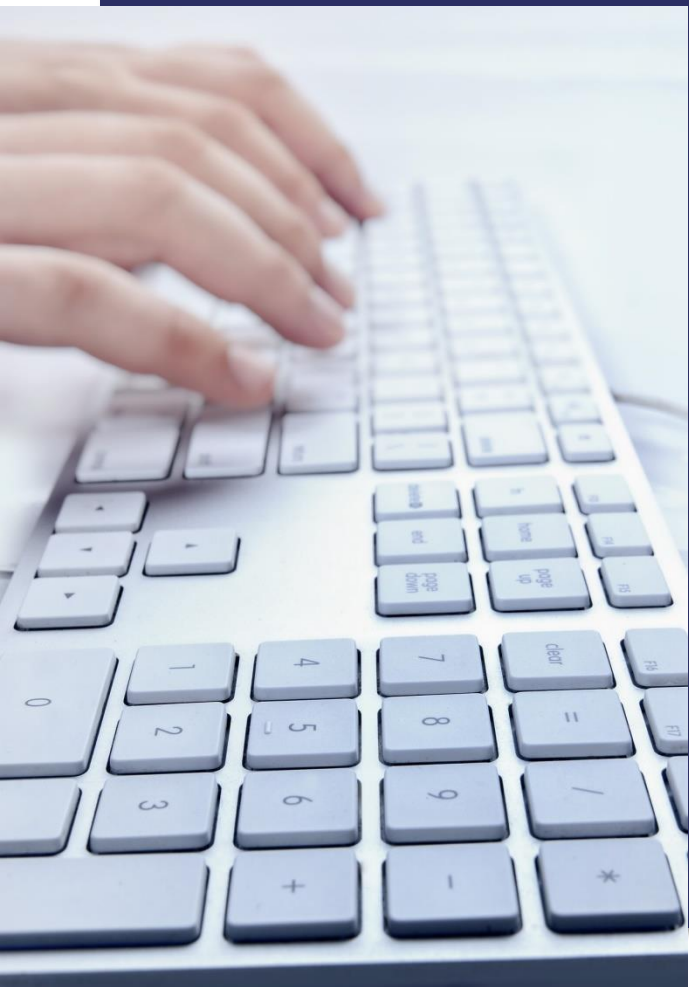
	2020	2021	Dynamics,%
Written premium	1 645,5	2 000,2	122%
Change of Unearned Premium Reserve (Net)	429,5	503,8	117%
Net Earned Premium	1 216,0	1 496,4	123%
Net Losses	700,3	892,4	127%
Net Broker's Commission	326,7	386,8	118%
Administrative Expenses	153,5	170,2	111%
Other Insurance Income / Expenses	16,8	45,2	268%
Insurance Result	52,3	92,2	176%
Investment Income	101,5	80,8	80%
Profit before Tax	153,8	172,9	112%
Tax	70,9	82,2	116%
NET PROFIT	82,9	90,7	109%
Loss Ratio	57,6%	59,6%	
Acquisition Cost Ratio	26,9%	25,9%	
Other Administrative Expenses Ratio	11,2%	8,4%	
Combined Ratio	95,7%	93,9%	

BALANCE, mln, UAH

	31.12.20	31.12.21
ASSETS		
Cash and Deposits	779,8	766,3
Investment Assets	276,1	398,2
Accounts Receivable	253,6	380,8
Reinsurer's Share in Unearned Premium Reserve	77,7	152,6
Reinsurer's Share in Loss Reserves	129,0	142,4
Investments in Associates	157,7	157,4
Deferred Acquisition Costs	105,9	128,1
Buildings and Equipment	504,3	554,4
Initial Value	409,6	440,5
Depreciation	94,7	113,9
Other Assets	62,4	65,6
Total Assets	2 157,1	2 518,1

BALANCE, mln. UAH

	31.12.20	31.12.21
Accounts Payable for Insurance and Reinsurance Operations	240,2	374,6
Unearned Premium Reserve	737,7	873,4
Loss Reserves	389,0	433,0
Tax Liabilities	28,2	35,9
Other Current Liabilities	50,8	30,5
Total Liabilities	1 445,9	1 747,5
Registered Capital	305,5	305,5
Undistributed Profit	243,1	297,8
Reserve Capital	89,0	94,8
Capital Revaluation	73,7	72,5
Total Capital	711,3	770,6
Total Liabilities and Owner's Equity	2 157,1	2 518,1



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THANK YOU FOR COOPERATION



0 800 215 553



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