



E INGO

ANNUAL REPORT
2020



Our priorities are building long-term relationships with clients and partners, improve risk expertise and claims services.

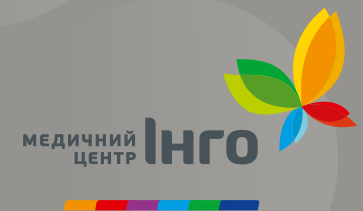
The company provides to the clients a variety of insurance products and solutions.

Creation of an innovative environment, and the development of a digital culture of personnel. At this moment we are creating the new digital channels, services and products and improving the predictive analytic and cybersecurity.

The Company annually increases investment in digital transformation.

DCH

INVESTMENT IN THE FUTURE



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AND EXECUTIVE

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DIGITAL TRANSFORMATION

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FINANCIALS

**ALEKSANDER YAROSLAVSKY**

president and founder of the DCH Group

As part of DCH Group, INGO has all the opportunities for dynamic development, including through synergy with other assets of the group. It is evidenced by both the achieved indicators and projects for the implementation of innovative technologies, which are at different stages - from development to practical implementation. INGO Insurance Company, as well as the DCH Group, is gradually moving forward and implementing a number of promising ideas to strengthen competitiveness and improve its business model.



**IGOR GORDIYENKO**

CEO of INGO Insurance Company

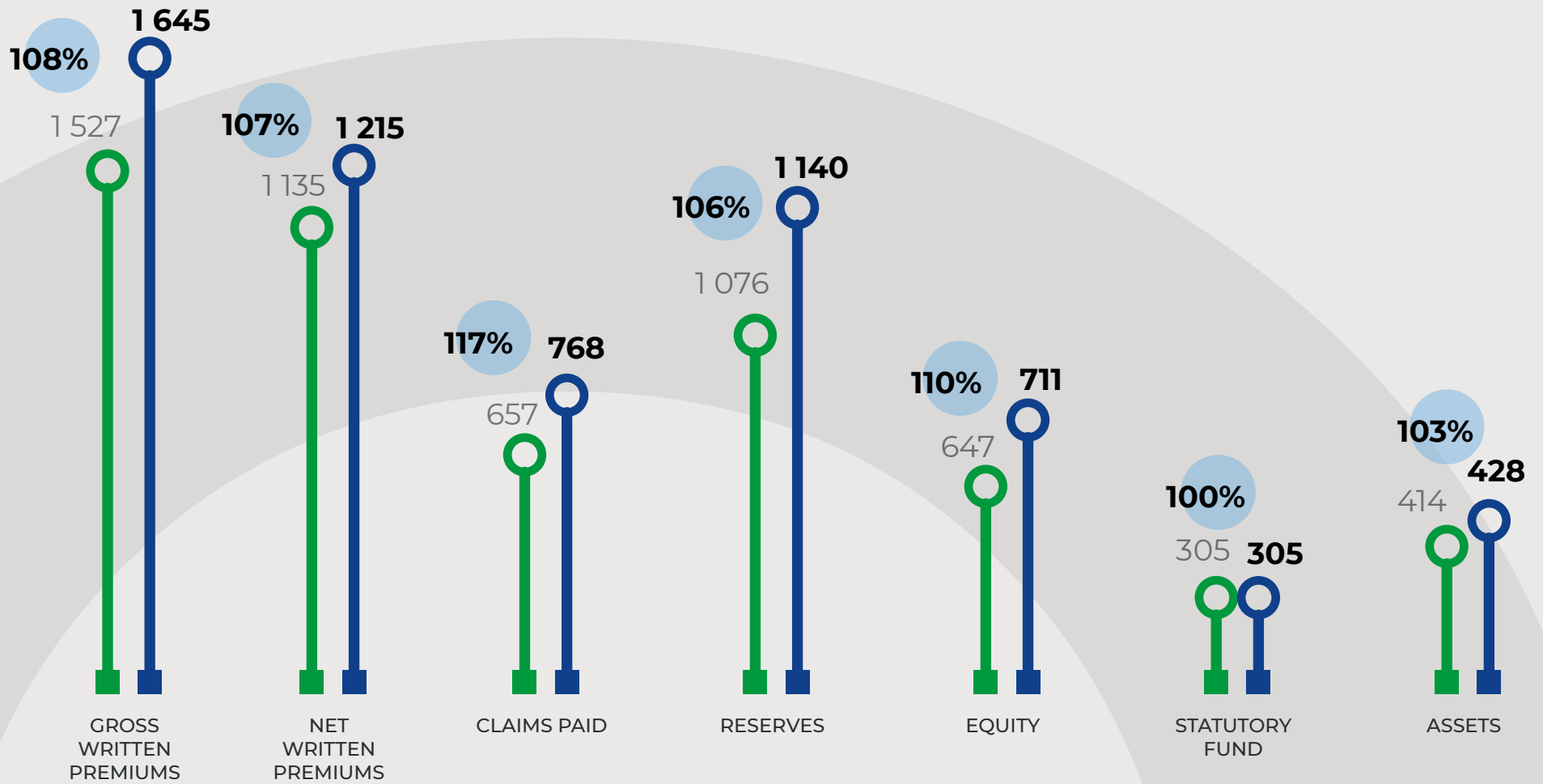
2020 for the company was a year of activity in new unusual conditions. Despite significant changes in the external environment, we continued to fulfill our obligations to our customers, increase the volume of insurance operations, and successfully implement transformation projects. Last year, the company received financial results that exceeded our expectations.

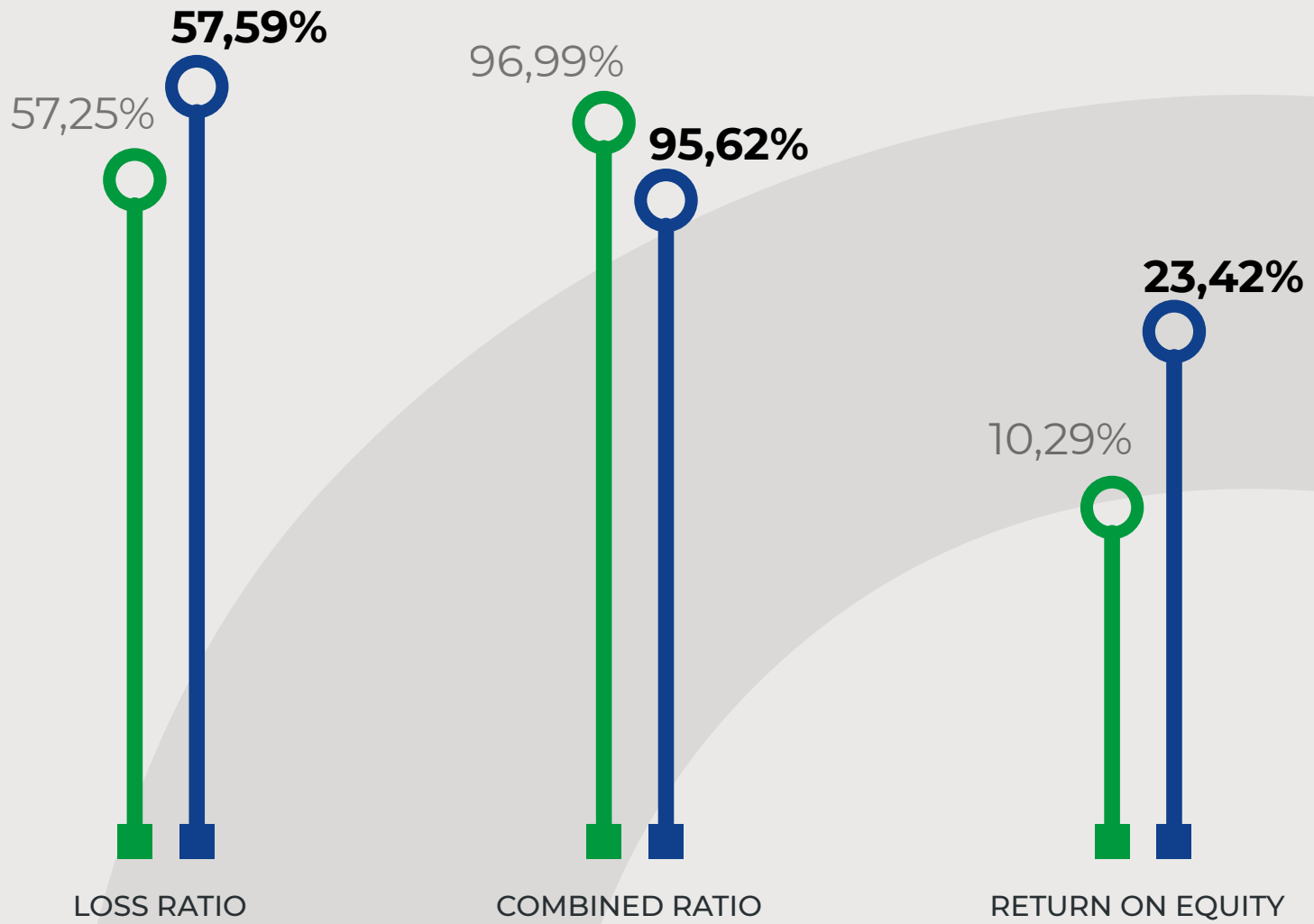
We implement high-speed digital transformation plans to provide our customers and partners with state-of-the-art solutions, products and services.

KEY FIGURES



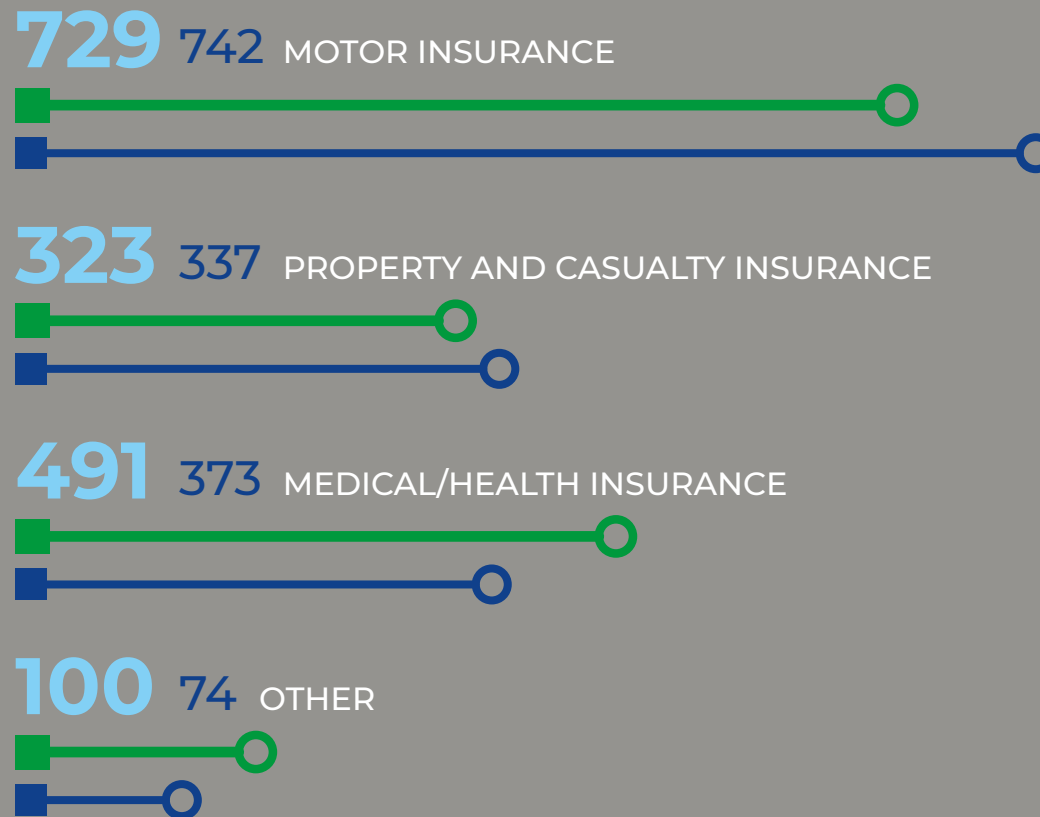
■ 2020
■ 2019
■ DYNAMICS
 million uah





GROSS WRITTEN PREMIUMS

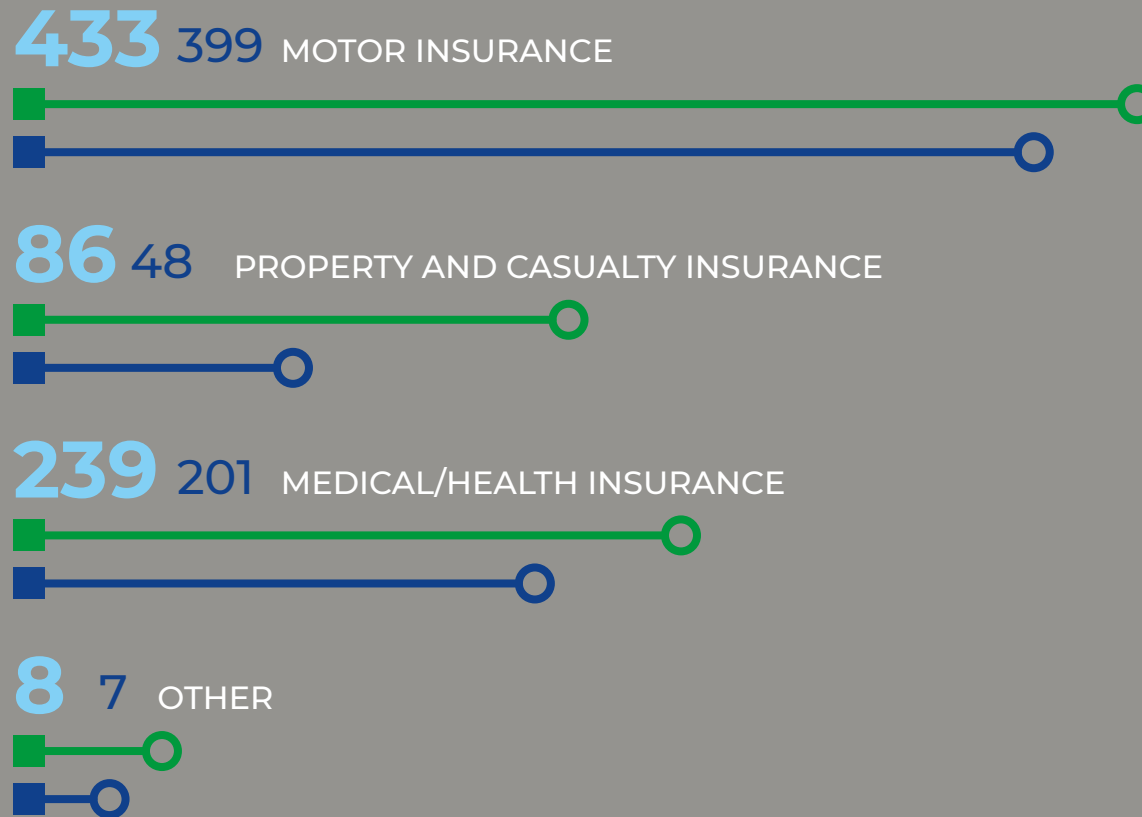
1 645
MILLION UAH
1 527



2020 ■
2019 ■

CLAIMS PAID

768
MILLION UAH
657



2020 ■
2019 ■

800

MILLION UAH

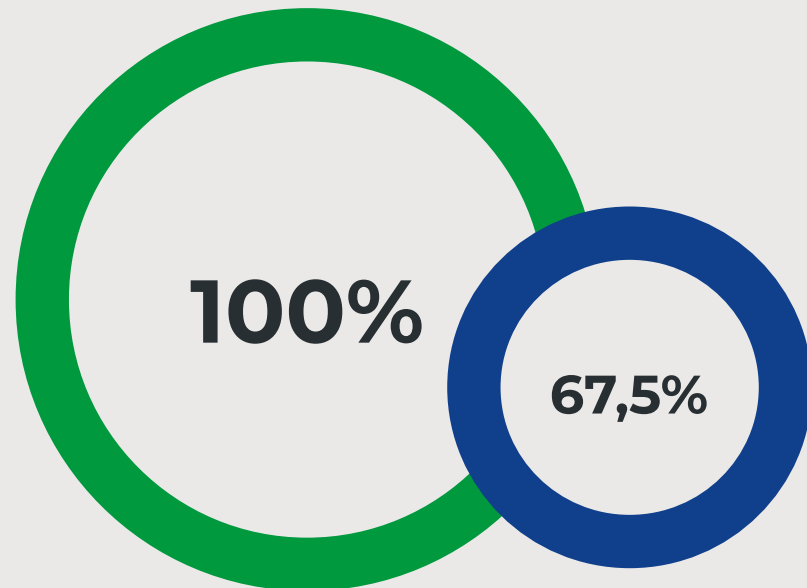
TREATY CAPACITY

4

BILLION UAH

ADDITIONAL CAPACITY
FOR PROPERTY DAMAGE
RISKS

REINSURANCE CAPACITY
WITH COMPANIES RATED
A- AND HIGHER (S&P,
A.M.BEST)



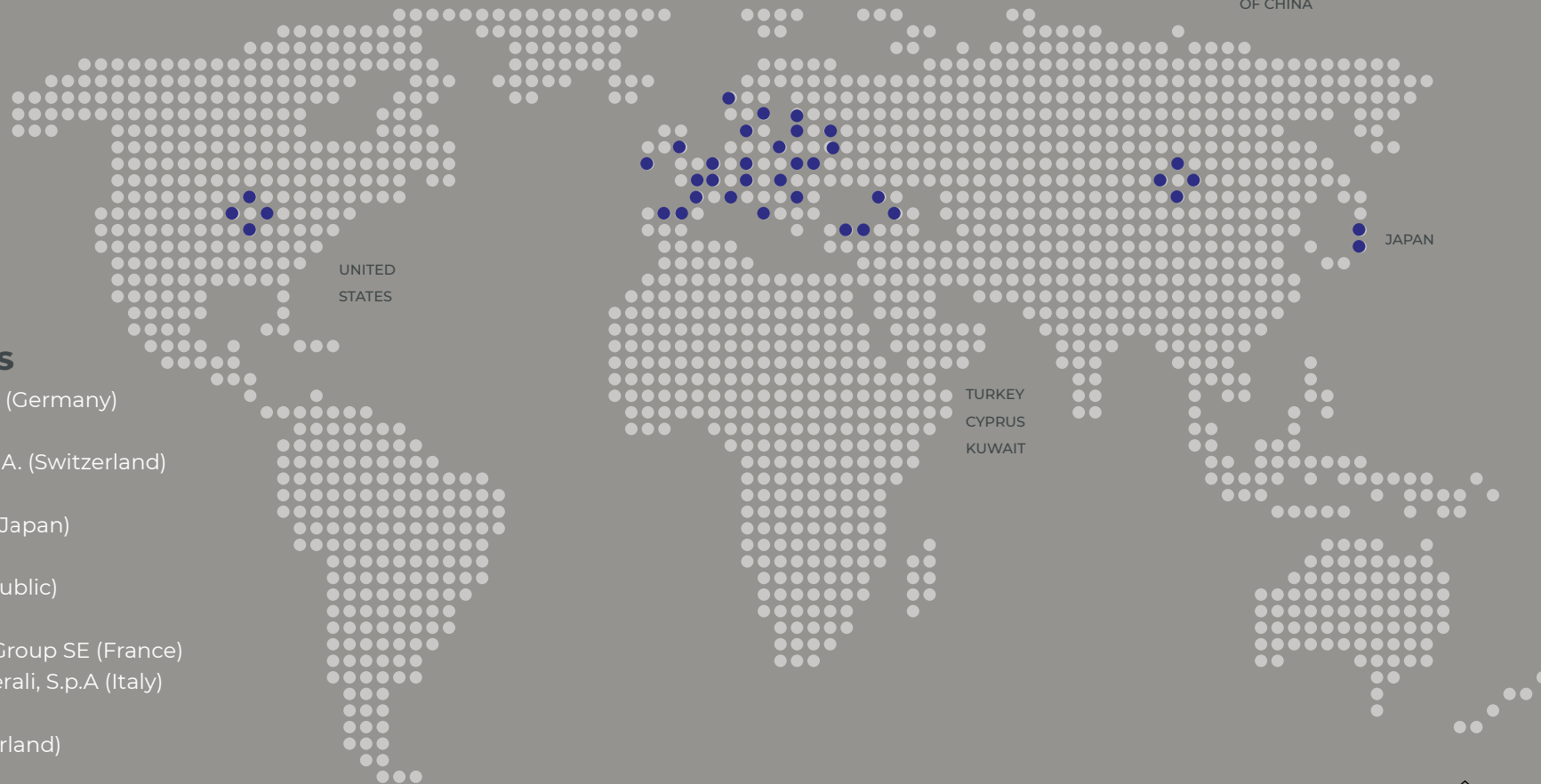
REINSURANCE CAPACITY
WITH COMPANIES RATED
AA- AND HIGHER (S&P,
A.M.BEST)

REINSURANCE

49

REINSURERS OF TREATIES AND INTERNATIONAL INSURANCE PROGRAMMES

- UNITED KINGDOM
- IRELAND
- FRANCE
- GERMANY
- SPAIN
- BENELUX
- SWITZERLAND
- ITALY
- AUSTRIA
- CZECH REPUBLIC
- SLOVAKIA
- POLAND
- NORWAY
- SWEDEN
- FINLAND
- HUNGARY
- CROATIA
- PEOPLE'S REPUBLIC OF CHINA



KEY PARTNERS

- Hannover Rück SE (Germany)
- SCOR SE (France)
- Swiss Re Europe S.A. (Switzerland)
- FM Global (USA)
- Mitsui Sumitomo (Japan)
- Polish Re (Poland)
- VIG Re (Czech Republic)
- Gen Re (Germany)
- Chubb European Group SE (France)
- Assicurazioni Generali, S.p.A (Italy)
- Arch Re (Ireland)
- Partner Re (Switzerland)

DIGITAL TRANSFORMATION





As a result, we have accumulated remarkable experience and knowledge in implementing transformation projects and introducing new technologies.

Currently, our clients get access to the company's services and products using a multi-channel digital platform.

Together with our clients and partners, we are creating a new digital culture.

Every year we implement up to 12 transformation projects.

DIGITAL TRANSFORMATION. DEVELOPMENT AREAS



PERSONNEL

- Innovation Environmental
- Digital Culture
- Collaboration and communication



ANALYTICS

- Data Management
- Risk scoring model
- Predictive analysis



OPERATIONAL

- Product Development
- Business Process automatization
- Digital services



TIME TO MARKET

- Digital marketing
- Online channels
- Client experience

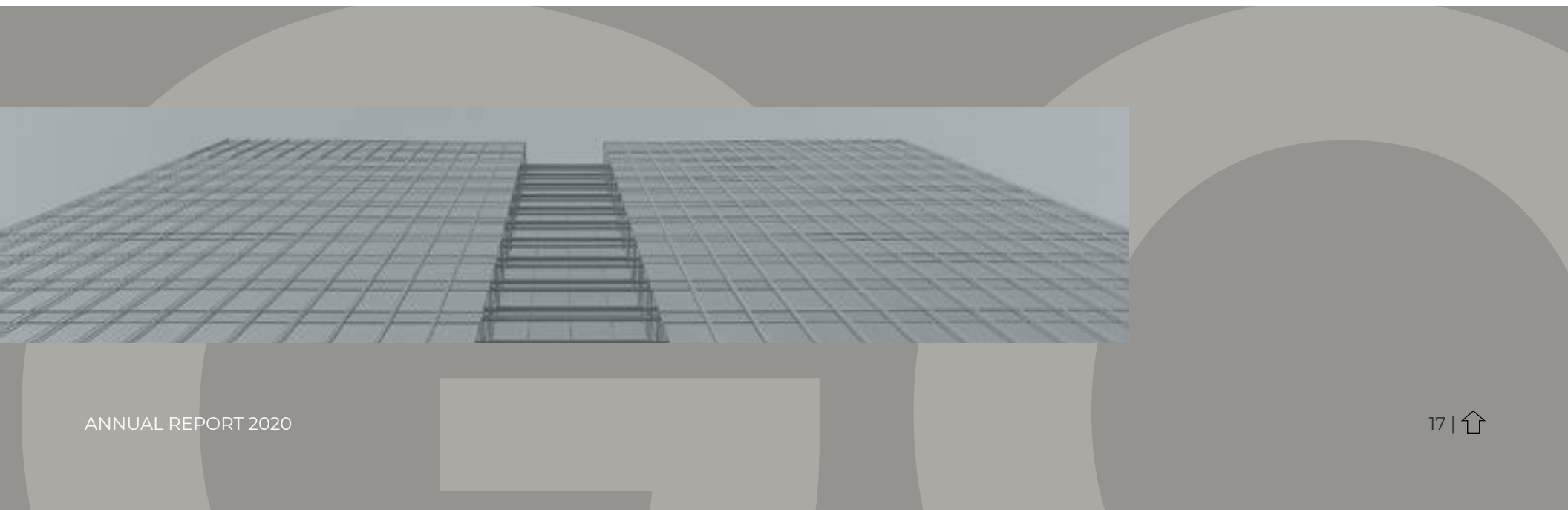
FINANCIALS



INGO always adheres to standards and criteria regarding liquidity, capital adequacy, asset quality and riskiness of operations. We make every effort to meet the requirements for solvency indicators and to have high quality and sufficient diversification of assets, which insurance reserves represent.

For example, equity reached UAH 711.26 million and insurance reserves UAH 1,126.74 million. The amount of excess of net assets over the amount of authorized capital is 405 721 000 UAH and meets the requirements of the legislation. The actual solvency margin exceeds the normative one by UAH 399 528 000.

In this way, our customers and partners can be confident in the stability of INGO. Acceptable capitalisation, a balanced insurance portfolio, strong market positions and extensive sales channels allow the company to clearly meet its obligations.



INDEPENDENT AUDITOR'S REPORT

Report on the audit of consolidated financial statements

TO THE NATIONAL SECURITIES AND STOCK MARKET COMMISSION

TO THE SHAREHOLDERS AND SENIOR MANAGEMENT OF PJSC "INGO UKRAINE"

OPINION

We have conducted the audit of consolidated financial statements of the Joint-Stock Company "INSURANCE COMPANY "INGO" (hereinafter – Company), which consists of the Financial Statement as of 31 December 2020, the Consolidated Income Statement (Consolidated Income Statement), the Consolidated Statement of Owners' Equity and the Consolidated Statement of Cash Flow for the year then ended and Notes to the consolidated financial reporting, including the brief summary of significant accounting policies".

In our opinion, the attached consolidated financial statement gives a fair and true view, in all material respects, on the financial standing of the Company as of 31 December 2020 and its consolidated financial results and consolidated cash flows for the year then ended in accordance with the International Financial Reporting Standards (hereinafter – IFRS) and complies with the requirements of the Law of Ukraine On Accounting and Financial Reporting in Ukraine dd. 16.07.1999 № 996-XIV (hereinafter – LU № 996-XIV).

BASIS FOR OPINION

We conducted our audit in accordance with the International Standards of Auditing (hereinafter – ISA). Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company as required by laws and regulations applicable in Ukraine to our audit of the consolidated financial statements as well as we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriated to provide a basis for our opinion.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Insurance reserves

The insurance reserves are the estimate of scope of Company's liabilities in payment of future indemnities. The determination of the amount of insurance reserves are the key area of professional judgment of the Company Management. As of the reporting date, the insurance reserves constitute 51% of the Company's balance sheet total and have influence on its financial standing and performance. Taking it into account, we find the issue of establishing reserves as a key one.

The Company forms such insurance reserves:

- unearned premium reserves;
- reported but not settled (RBNS) claims reserve;
- incurred but not reported (IBNR) claims reserved;

The disclosure of this information is stated in Note to Annual Financial Reporting "Insurance Reserves".

In addition, as of 31 December 2020, under the compulsory insurance of third-party liability for the nuclear damage the Company forms a catastrophic loss reserve in accordance with the Procedure and Rules for the Formation, Placement and Accounting of Insurance Reserves for Compulsory Insurance of Third-Party Liability for Nuclear Damage, approved by the State Commission for Regulation of Financial Services Markets dated 13.11.2003, № 123.

We assessed and verified the effectiveness of Company's internal controls in respect of establishing and investing the funds of insurance reserves. The independent actuary conducted the validation of adequacy of insurance liabilities according to the Order dd. 13.02.2014 № 484, on Testing the Company's Technical Reserves as of 31.12.2020.

We verified the estimations of compliance with mandatory criteria and standards of capital adequacy and solvency, liquidity, profitability, asset quality and risk of insurer's operations, approved by the Order of the National Commission for Regulation of Financial Services Markets of Ukraine «On Approval of the Regulation on Mandatory Criteria and Standards of Capital Adequacy and Solvency, Liquidity, Profitability, Asset Quality and Risk of the Insurer's operations» dated 07.06.2018 №850, and did not identify any inadequacy of eligible assets as of the reporting date.

OTHER INFORMATION WHICH IS NOT A FINANCIAL STATEMENT OR AUDITOR'S REPORT THEREON

Management is responsible for the other information. The other information comprises the information contained in the Consolidated Management Statement according to LUN# 996-XIV and the Corporate Management Statement according to the Law of Ukraine On Securities and Stock Market dd. 23.02.2006 № 3480-IV (hereinafter – LU № 3480-IV), but which is not a financial reporting for 2020 and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

The Consolidated Management Statement provided by the Management Board of the Company is consistent with the Consolidated Financial Statement of the Company for 2020.

RESPONSIBILITIES OF THE MANAGEMENT BOARD AND THOSE CHARGED WITH GOVERNANCE FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The management is responsible for the preparation and fair presentation of the Consolidated Financial Statements in accordance with IFRS and such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, the matters related to the going concern and using a going concern basis of accounting insofar as the management plans to wind up the Company or cease its operations or does not have other real alternatives.

Those charged with governance authorizes are responsible for supervision over the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant independence requirements, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, the related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless laws or other legal regulations preclude public disclosure of the matter, or due to the very exceptional circumstances we determine that such matter should not be publicly disclosed as the adverse effects of such disclosure may be expected to outweigh its usefulness for the public interests.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In addition to the requirements of International Standards on Auditing, in the independent auditor's report we also provide

information in accordance with Part 4 of Art. 14 of the Law of Ukraine «On Audit of Financial Statements and Audit Activities» dd. 21.12.2017 № 2258-VIII:

Auditor's appointment and total duration of the term of office

We were elected as the auditor to provide services in the audit of the Company's consolidated financial statements according to the Minutes dd. 04 November, 2020, of the Supervisory Board meeting of the Company, as per results of the procedure of selection of audit entities, we were appointed as an audit entity to provide services for the statutory audit of the Company's financial statements for 2020.

The total duration of audit engagement without interruption is 1 year.

Explanation on the consistency of independent auditor's report with additional report for the audit committee.

We confirm that this statement is consistent with the Additional Statement for audit committee, which we have prepared and submitted to the Audit Committee.

Non-provision of non-audit services

We would like to inform you that we have not provided the Company with any services prohibited by law or any non-audit services.

Compliance with the requirements of LU № 3480-IV

According to the requirements of Art. 401 of the Law № 3480-IV we are required to verify and express an opinion on some sections of the Corporate Governance Statement.

During the review and verification of the data provided in the Corporate Governance Statement, we came to the conclusion that the Corporate Governance Statement contains the information, the disclosure of which is required by Art. 401 LU № 3480-IV.

Explanation on the audit effectiveness in identifying violations, including those related to the fraud

According to ISA 315 "Obtaining an Understanding of the Entity and Its Environment and Assessing the Risks of Material Misstatement" we carried out the procedures required for obtaining the information used when identifying the risks of material misstatements due to the fraud according to ISA 240 "The Auditor's Responsibilities, Relating to Fraud in an Audit of Financial Statements"

We have submitted requests to the management and other employees which, in our opinion, may have information, which can probably help when identifying the risks of material misstatement due to the fraud or error. We have carried out the analytical procedures, including, essential, using the detailed data, observations etc. We have obtained the understanding of external factors, Company's activities, ownership structure and corporate governance, financing structure and method, accounting policy, purposes and strategies and related business risks, financial appraisal and review.

According to ISA 450 "Evaluation of Misstatements Identified during the Audit" we have considered the issue of electing and applying the accounting policy and accounting estimates in respect to the determination of their influence on the statements in common. We have assessed their influence on the audited statements. We have also carried out the analytical procedures to analyze the liquidity and solvency ratios.

The scope of our audit were not limited in either way and all required information was made available to us.

We have not identified any facts of fraud and have not obtained the evidence of circumstances which may indicate the possibility that the consolidated financial statements contain material misstatements due to the fraud or error.

The engagement partner on the audit resulting in this independent auditor's report is Stanislavska Olga Vyacheslavna.

Key audit engagement partner
Stanislavska Olga Vyacheslavna

HLB UKRAINE LLC
0101, 11/11 Gusovskogo Street, office 3, Kyiv, Ukraine
Registration number in the Register of Auditors – 0283

«15» April 2021

BALANCE SHEET

(Financial Statement) dd. 31 December 2020
Form N 1 code 1801001

	Line Code	As of the beginning of the reporting period	As of the end of the reporting period
ASSETS			
I. Capital assets			
Intangible assets	1000	42 988	43 353
original cost	1001	62 330	69 528
accumulated depreciation	1002	19 342	26 175
Assets under construction	1005	32 184	41 843
Fixed assets	1010	219 326	220 250
original cost	1011	277 681	288 198
depreciation	1012	58 355	67 948
Investment property	1015	9 644	9 489
base cost	1016	10 042	10 042
depreciation	1017	398	553
Long-term biological assets	1020	-	-
Long-term financial investments reported by the method of other companies' equity interest	1030	164 606	157 667
Other financial investments	1035	188 004	74 188
Long-term receivables	1040	-	-
Deferred tax assets	1045	-	-
Goodwill	1050	-	-
Deferred acquisition costs	1060	90 260	105 868
Cash balance in central cash reserves	1065	190 198	201 910
Other capital assets	1090	0	-
SUBTOTAL I	1095	937 210	854 568

	Line Code	As of the beginning of the reporting period	As of the end of the reporting period
II. Current assets			
Inventory	1100	8 152	6 969
Manufacturing inventory	1101	949	835
In-process inventory	1102	-	-
Final products	1103	-	-
Goods	1104	7 203	6 134
Current biological assets	1110	-	-
Receivables for goods, works, services	1125	220 551	244 332
Receivables per calculation:	1130	7 993	51
of advance payout	1135	135	1
of budget	1136	0	0
including income tax	1140	9 054	9 264
Other current receivables	1155	92 061	55 999
Current financial investments	1160	106 642	622 039
Cash and cash equivalents	1165	385 376	157 732
Cash	1166	219	173
Bank accounts	1167	156 979	156 903
Reinsurers' share in cash reserves	1180	286 038	206 204
including the reserve of long-term commitments	1181	0	0
loss reserve or reserve of other payments	1182	209 418	129 030
unearned premium reserve	1183	76 620	77 174
other cash reserves	1184	0	0

BALANCE SHEET

	Line Code	As of the beginning of the reporting period	As of the end of the reporting period
other current assets	1190	0	-
SUBTOTAL II	1195	1 116 002	1 302 591
III. Fixed assets held for sale and discontinued operations	1200	-	-
BALANCE	1300	2 053 212	2 157 159
I. Equity capital			
Authorised capital	1400	305 543	305 543
Contributions to unregistered authorised capital	1401	0	0
Capital in revaluation surplus	1405	74 808	73 679
Additional paid-in capital	1410	0	0
Reserve funds	1415	11 452	13 497
Retained income (uncovered loss)	1420	202 206	243 066
Unpaid share capital	1425	0	0
Withdrawn capital	1430	0	0
Other reserves	1435	53 002	75 479
Total Section I	1495	647 011	711 264
II. Long-term liabilities and provisions			
Deferred tax liabilities	1500	13 675	13 819
Long-term bank loans	1510	0	0
Other long-term liabilities	1515	0	0
Long-term provisions	1520	0	0
Long-term payroll	1521	0	0
Targeted financing	1525	0	0
	1526	0	0

	Line Code	As of the beginning of the reporting period	As of the end of the reporting period
Insurance reserves	1530	1 060 150	1 126 737
including the reserve of long-term obligations	1531	-	-
loss reserve or reserve of appropriate payments	1532	446 238	388 995
unearned premium reserve	1533	613 912	737 742
other cash reserves	1534	0	0
SUBTOTAL II	1595	1 073 825	1 140 556
III. Current liabilities and provisions			
Short-term bank loans	1600	0	0
Current accounts payable for:	1605	0	0
long-term liabilities	1610	0	0
goods, works, services	1615	0	189
budget calculation	1620	16 776	14 400
including income tax	1621	15 367	11 812
insurance calculation	1625	996	1 138
payroll calculation	1630	4 617	5 498
Accounts payable for advances received	1635	0	0
Accounts payable for calculation with participants	1640	60 003	24 061
	1645	0	0
Accounts payable for insurance business	1650	220 637	232 856
Current liabilities	1660	19 470	19 888
Deferred revenue	1665	0	0
Deferred commission fees from reinsurers	1670	0	-

BALANCE SHEET

	Line Code	As of the beginning of the reporting period	As of the end of the reporting period
Other current liabilities	1690	9 877	7 309
SUBTOTAL III	1695	332 376	305 339
IV. Non-current assets held for sale and discontinued operations	1700	0	-
	1800	0	-
BALANCE	1900	2 053 212	2 157 159

CEO
Gordienko I.M.

(signature)

Chief Accountant
Chekurda I.V.

(signature)

PROFIT AND LOSS STATEMENT

Financials	Line code	Total	Q1	Q2	Q3	Q4
I. Definition of income from sales of non-life insurance services						
Insurance payments (premiums, fees), total	10	1 645 452	410119	356490	424470	454373
from subsidiaries	11	315 743	86543	65956	77621	85623
from insured individuals	12	483 674	104241	111035	134877	133521
from reinsureds	13	53 065	14148	10302	13464	15151
of which from non-resident reinsureds	14	4 129	947	1087	420	1675
Shares of insurance payments (premiums, fees) due to reinsurers	20	308 865	103380	56707	81456	67322
including the non-resident reinsurers	21	261 341	87607	48801	69547	55386
Unearned premium reserves and balances of insurance payments in compulsory state pension insurance at the start of the reporting period	30	-	613912	668926	666467	697902
Unearned premium reserves and balances of insurance payments in compulsory state pension insurance at the end of the reporting period	40	-	668926	666467	697902	737742
Reinsurers' share in unearned premium reserves at the start of the reporting period	50	-	76620	111353	100194	101063
Reinsurers' share in unearned premium reserves at the end of the reporting period	60	-	111353	100194	101063	77174
Income from sales of non-life insurance services (earned insurance premiums) 010-020+030-040-050+060	70	1 213 311	286458	291083	312448	323322

PROFIT AND LOSS STATEMENT

Financials	Line code	Total	Q1	Q2	Q3	Q4
II. Definition of income from sales of life insurance services						
Insurance payments (premiums, fees)	80	0	0	0	0	0
Shares of insurance payments (premiums, fees) due to reinsurers	90	0	0	0	0	0
including the non-resident reinsurers	91	0	0	0	0	0
Income from sales of life insurance services 080-90-140+280	100	0	0	0	0	0
III. Income from provision of services for other insurers and other services (works)						
Income from provision of services for other insurers	110	8 166	3099	834	3397	836
including the sum of agent's commissions	111	0	0	0	0	0
of which the commissions obtained from life insurers	112	0	0	0	0	0
Income from provision of services (works) directly related to the activities specified in Article 2 of the Law of Ukraine On Insurance	120	0	0	0	0	0
IV. Other operating income, other and extraordinary income						
Amounts refunded from technical reserves other than unearned premium reserves	130	195 347	45237	38885	67047	44178
Amounts refunded from life insurance reserves	140	0	0	0	0	0
Amounts refunded from the reserve of due payments of sum insured	141	0	0	0	0	0
Amounts of investment revenue obtained by the insurer from investment of funds of life insurance reserves due to the insurer	142	0	0	0	0	0

Financials	Line code	Total	Q1	Q2	Q3	Q4
Shares of insurance payouts and indemnities compensated by reinsurers	150	117 436	25708	21230	50875	19623
of which by non-resident reinsurers	151	77 882	13381	5274	45005	14222
Shares of cash surrender values compensated by reinsurers	160	0	0	0	0	0
Amounts refunded from centralized insurance reserve funds	170	0	0	0	0	0
Amounts resulting from sale of the right of recourse, transferred by the insured or other person, to the person responsible for inflicted damages	180	30 406	6461	9884	7669	6392
Amounts of obtained commissions for reinsurance	190	0	0	0	0	0
of which the amounts of commissions for reinsurance, compensated by non-resident reinsurers	191	0	0	0	0	0
Other operating income	200	36 847	12912	8809	9227	5899
Financial income	210	144 894	52007	30608	36326	25953
including the equity income	211	5 426		1823	1647	1956
return on bonds	212	39 008	8679	8959	11260	10110
return on deposits	213	41 305	8534	7568	12414	12789
share dividends	214	15	15			0
Other income	220	2 080	1000	687	293	100
Extraordinary income	230	0	0	0	0	0
V. Insurance payouts and indemnities and cash surrender values						
Insurance payouts and indemnities	240	768 226	194650	146242	218558	208776
including paid under the insurance contract which expired as of the date of decision on insurance payout/ indemnity	241	240 419	59838	48667	0	13194

PROFIT AND LOSS STATEMENT

Financials	Line code	Total	Q1	Q2	Q3	Q4
Payment of cash surrender values	250	0	0	0	0	0
VI. Operating expenses, other and extraordinary expenses		0				
Allocations to technical reserves other than unearned premium reserves	260	218 493	57128	64048	50572	46745
Allocations to the catastrophe reserve in compulsory insurance of civil liability for nuclear damage	270	0	0	0	0	0
Allocations to life insurance reserves	280	0	0	0	0	0
Allocations to the reserve of due payments of sum insured	281	0	0	0	0	0
Amount of allocations to the life insurance reserve at the expense of some part of investment income, obtained from investment of funds of life insurance reserves	282	0	0	0	0	0
Allocations to the centralized insurance reserve funds	290	16	5	5	2	4
Expenses related to the conclusion and prolongation of insurance contracts (acquisition expenses)	300	222 845	52561	51791	58622	59871
including for agent's commissions	301	222 845	52561	51791	58622	59871
of which to non-resident insurers	302	0				0
Expenses related to the conclusion and prolongation of reinsurance contracts	310	5 055	1072	1071	1346	1566
including the brokers' commissions	311	5 055	1072	1071	1346	1566
of which to non-resident brokers	312	0	0	0	0	0
for commissions to the reinsured	313	0	0	0	0	0
of which to non-resident reinsureds	314	0	0	0	0	0

Financials	Line code	Total	Q1	Q2	Q3	Q4
Expenses related to the settlement of claims (loss adjustment expenses) filed during the reporting period	320	17 801	5658	3606	4223	4314
including the court fees	321	207		207	0	0
for payment of expert (appraisal) works	322	5 416	1091	1986	1154	1185
of which for payment of loss adjusters' services	323	108	16	12	41	39
for payment of the services of assistance facilities*	324	7 694	3463	883	1987	1361
of which for payment of the services of non-resident assistance facilities	325	412	749	-507	140	30
Expenses related to the settlement of claims (loss adjustment expenses), filed in the previous reporting periods	330	0	0	0	0	0
including the court fees	331	0	0	0	0	0
for payment of expert (appraisal) works	332	0	0	0	0	0
of which for payment of loss adjusters' services	333	0	0	0	0	0
for payment of the services of assistance facilities	334	0	0	0	0	0
of which for payment of the services of non-resident assistance facilities	335	0	0	0	0	0
Other expenses related to the prime cost of sold services	340	168 328	43669	41522	39955	43182
Other administrative expenses	350	89 073	18177	18850	19137	32909
Other expenses for sale of services	360	12 286	2492	2565	3145	4084
including the advertising and marketing expenses	361	6 661	996	1365	1769	2531
Other operating expenses	370	40 983	15860	6274	13596	5253
Financial expenses	380	38 601	4130	17366	3424	13681
including the equity loss	381	12 365		3843	-1263	9785

* Assistance facilities - medical facilities which organize provision of medical assistance.

PROFIT AND LOSS STATEMENT

Financials	Line code	Total	Q1	Q2	Q3	Q4
interest on credits	382	0	0	0	0	0
interest on issued bonds	383	0	0	0	0	0
other expenses	390	2 895	1349	830	219	497
Extraordinary expenses	400	0	0	0	0	0
VII. Financial results of ordinary activities and extraordinary events (before tax)						
Result from operating activities	410	58 408	-11395	34750	41507	-6454
Result from financial transactions	420	106 292	47877	13242	32902	12271
including from the equity	421	-6 939	0	-2020	2910	-7829
Result of other ordinary activities	430	-815	-349	-143	74	-397
Result of extraordinary events	440	0	0	0	0	0
VIII. Profit tax on ordinary activities and extraordinary events						
Profit tax from ordinary activities	450	71 894	15050	20269	23063	13512
including the gross income from non-life insurance activities	451	71 894	15050	20269	23063	13512
gross income from life insurance activities	452	0	0	0	0	0
transactions with non-resident reinsurers	453	0	0	0	0	0
Profit tax from extraordinary events	460	0	0	0	0	0
IX. Net:						
Income	470	91 991	21083	27580	51420	-8092
Loss	480	0	0	0	0	0

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THANK YOU FOR YOUR COOPERATION!



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